GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4778
ANSWERED ON:17.08.2001
HIMACHAL GRAMIN BANK
SURESH CHANDEL

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has received anyrequests from the Himachal Gramin Bank seeking licences for opening its branches;

(b) if so. the dates on which the requests had been received;

(c) the action taken for expanding the network of Himachal Gramin Bank and for openingof its branches in Hamirpur (Himachal Pradesh) after the issuance ofGovernment of India Gazette Notification dated April 18, 2000 in this regard; and

(d) the time by which the licences are likely to be issued and branches of the said bank are likely to start functioning?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) and (b) Yes, Sir. The Reserve Bank of India (RBI) had received application fromHimachal Gramin Bank (HGB) through National Bank for Agriculture and Rural Development (NABARD) on 30th December, 2000 for issuance of licenses to open new branchesin the extended area of operation in Hamirpur, Una and Bitaspur.

(c) and (d) The RBI has authorised Himachal Gramin Bank on 10th July, 2001 to open branchesin the above three centres. The branches would be able to function after the Himachal Gramin Bank sets up the necessary infrastructure facilities and thereafter obtains the license from the Regional Office of RBI at Chandigarh.